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LETTER DATED 9 FEBRUARY 1993 FROM THE PERMANENT REPRESENTATIVE OF DENMARK TO THE UNITED NATIONS ADDRESSED TO THE SECRETARY-GENERAL

I have the honour to transmit herewith the text in English of a statement issued by the European Community and its member States on 9 December 1992 concerning paragraph 29 of Security Council resolution 687 (1991).

I should be grateful if you would have the present letter and its annex circulated as a document of the Security Council.

(Signed) Bent HAAKONSEN
Permanent Representative

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Annex

Statement concerning paragraph 29 of Security Council resolution 687 (1991)

On 7 December 1992, the Foreign Affairs Council approved a Council regulation prohibiting the satisfying of Iraqi claims with regard to contracts and transactions whose performance was affected by United Nations Security Council resolution 661 (1990) and related resolutions.

The Community and its member States note with concern Iraq's persistent failure to comply with its obligations under Security Council resolution 687 (1991) and other relevant resolutions of the United Nations Security Council. The Community and its member States underline the importance of paragraph 29 of Security Council resolution 687 (1991) and agree that Iraq must comply in full with the provisions of paragraph 29 of Security Council resolution 687 (1991), whether by legislation or by renouncing claims, returning bonds cancelled to their originators or otherwise releasing parties to contracts and transactions from obligations under them. The Community and its member States consider that, in deciding whether to reduce or lift measures taken against Iraq, pursuant to paragraph 21 of Security Council resolution 687 (1991), particular account must be taken of any failure by Iraq to comply with paragraph 29 of the same resolution. Iraq should not expect such measures to be reduced or lifted in the absence of full compliance with paragraph 29.